# **o** SBI card

May 18, 2022

**The BSE Limited** Corporate Relationship Department. P J. Towers. Dalal Street, Fort Mumbai - 400 001 **The National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex. Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066** 

SYMBOL: SBICARD

Dear Sir/ Madam,

Sub: Annual Secretarial Compliance Report for the year ended March 31, 2022 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

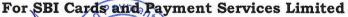
Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are submitting herewith the Annual Secretarial Compliance Report of the Company for the year ended March 31, 2022 issued by Chandrasekaran Associates, Company Secretaries.

The same is also being uploaded on the website of the Company at www.sbicard.com.

This is for your information and record.

Thanking you,

Yours faithfully,





Payal Mittal Chhabra Company Secretary & Compliance Officer

Encl. as above

#### SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C, 12th Floor, Block 2, Building 3, DLF Cyber City, Gurugram - 122002, Haryana, India Tel.: 0124-4589803 Email: customercare@sbicard.com Website: sbicard.com Registered Office: Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower, E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034 CIN - L65999DL1998PLC093849

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#### SECRETARIAL COMPLIANCE REPORT

To, The Members **SBI CARDS AND PAYMENT SERVICES LIMITED** Unit 401 & 402, 4th Floor Aggarwal Millennium Tower E 1,2,3, Netaji Subhash Place, Wazirpur New Delhi-110034

We M/s. Chandrasekaran Associates have examined:

- (a) All the documents and records made available to us and explanation provided by SBI cards and Payment Services Limited ("the listed entity"),
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended on  $31^{st}$  March, 2022 ("Review Period") in respect of compliance with the provisions of

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) The Securities and Exchange Board of India (Buyback of Securities)
  Regulations, 2018; Not Applicable during the review period.
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and The Securities and Exchange Board of Share

11-F, Pocket-IV, Mayur Vihar Phase-I, Delhi-110 091.

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## CHANDRASEKARAN ASSOCIATES

(Share Based Employee Benefits) Regulations, 2014 to the extent applicable prior to its repealment;

- (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 to the extent applicable, prior to its repealment;
- (g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulations 74 and 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;

and based on the above examination, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

S.No	Requirement circulars / ing specific	Deviations	Observations/ Remarks of the Practicing Company Secretary
	N	IL	

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors with regard to the Company / material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

	letter, debarment, etc.	Company Secretary, if any.
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## **CHANDRASEKARAN ASSOCIATES**

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr.	Observations	Observations made	Actions	Comments of the
No.	of the Practicing Company Secretary in the previous financial	in the secretarial compliance report(s)	the listed	Practicing Company Secretary on the actions taken by the listed entity
	year(s)			

(e) The Company has suitably included the conditions as mentioned in Para 6(A) and 6(B) of the SEBI Circular CIR/CFD/CMD1/114/2019, dated October 18, 2019 in the terms of appointment of statutory auditor of the Company.

### For Chandrasekaran Associates Company Secretaries

FRN: P1988DE002500 Peer Review Certificate No.: 1428/2021

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Dr. S Chandrasekaran Senior Partner Membership No. F1644 Certificate of Practice No. 715 UDIN: F001644D000333602

Date: May 17, 2022 Place: Delhi